

RNS Number:9296U
Metals Exploration PLC
16 April 2007

Metals Exploration PLC

Exercise of Warrants

Metals Exploration PLC ("the Company") announces that it has issued and allotted 200,000 new Ordinary Shares of 1p each at a price of 12 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on the 20th April 2007.

The Company's issued share capital consists of 77,885,627 ordinary shares of 1p each, with one voting right per share. There are no shares held in treasury.

The total number of voting rights in the Company is therefore 77,885,627.

The above figure of 77,885,627 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

Further information

Steven Smith
721 858
Chairman, Metals Exploration PLC

Tel: +44 (0) 7797

Jonathan Anderson
410 680
Investor relations

Tel: +44 (0) 7950

Adrian Hadden
7523 8350
Collins Stewart Limited

Tel: +44(0) 20

ENDS

This information is provided by RNS
The company news service from the London Stock Exchange

END

IOESFSFLMSWSELL