

Metals Exploration Notification of Interests

Notification of Interests

7 September 2007

METALS EXPLORATION PLC

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TR-1: Notifications of Major Interests in Shares	

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1. Identity of the issuer or the underlying	
issuer of existing shares to which voting	Metals Exploration plc
rights are attached:	

2. Reason for notification (please tick the appropriate box or boxes)	

An acquisition or disposal of voting rights	X
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An acquisition or disposal of financial instruments which may result in the	
acquisition of shares already issued to which voting rights are attached	
-----+	
An event changing the breakdown of voting rights	
-----+	
Other (please specify): Increase in shares in issue	

3. Full name of person(s) subject to	
notification obligation:	Cantor Fitzgerald Europe

| | |
|-----+-----|

4. Full name of shareholder(s) (if different | |

from 3): | N/A |

| | |
|-----+-----|

5. Date of transaction (and date on which the | |

threshold is crossed or reached if different): | 31/08/07 |

|-----+-----|

6. Date on which issuer notified: | |

| 03/09/07 |

| | |
|-----+-----|

7. Threshold(s) that is/are crossed or reached:| 5% |

|-----+-----|

8. Notified Details |

|-----+-----|

A: Voting rights attached to shares |

|-----+-----|

|Class/type of |Situation previous to |Resulting situation after the triggering transaction|

|shares |the triggering | |

|If possible use|transaction | |

|ISIN code | |

|-----+-----+-----|

| |Number of |Number of |Number of |Number of voting |% of voting rights |

| |Shares |voting |shares |rights | |

| | |rights | | |

	Direct	Direct	Indirect	Direct	Indirect		
Ordinary	4,439,500	4,439,500	4,539,500	4,539,500		5.07%	
B: Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Expiration date	Exercise / Conversion	Number of voting rights	% of voting rights	that may be acquired if exercised / converted.		
	Period/Date	the instrument					
Total (A+B)							
Number of voting rights		% of voting rights					
4,539,500		5.07%					

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|9. Chain of controlled undertakings through which the voting rights and /or the financial |

|instruments are effectively held, if applicable: |

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|Proxy Voting: |

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|10. Name of proxy holder: |N/A |

|-----+-----|

|11. Number of voting rights proxy holder will cease to |N/A |

|hold: | |

|-----+-----|

|12. Date on which proxy holder will cease to hold voting |N/A |

|rights: | |

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|13. Additional information: | |

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|14. Contact name: |Jonathan Anderson |

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|15. Contact telephone name: |+44 (0)20 7927 6691 |

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- ---END OF MESSAGE---