

Metals Exploration Notification of Interests

Notification of Interests

14 September 2007

METALS EXPLORATION PLC

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TR-1: Notifications of Major Interests in Shares	

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1. Identity of the issuer or the underlying	
issuer of existing shares to which voting	Metals Exploration plc
rights are attached:	

2. Reason for notification (please tick the appropriate box or boxes)	

An acquisition or disposal of voting rights	<input type="checkbox"/>
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An acquisition or disposal of financial instruments which may result in the	<input type="checkbox"/>
acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
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An event changing the breakdown of voting rights	<input type="checkbox"/>
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Other (please specify): Increase in shares in issue	X

3. Full name of person(s) subject to	
notification obligation:	Cantor Fitzgerald Europe

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4. Full name of shareholder(s) (if different | |

from 3): | N/A |

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5. Date of transaction (and date on which the | |

threshold is crossed or reached if different): | 11/09/07 |

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6. Date on which issuer notified: | |

| 13/09/07 |

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7. Threshold(s) that is/are crossed or reached:| Less than 4% |

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8. Notified Details |

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A: Voting rights attached to shares |

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|Class/type of |Situation previous to |Resulting situation after the triggering transaction|

|shares |the triggering | |

|If possible use|transaction | |

|ISIN code | |

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| |Number of |Number of |Number of |Number of voting |% of voting rights |

| |Shares |voting |shares |rights | |

| | |rights | | |

	Direct	Direct	Indirect	Direct	Indirect		
Ordinary	3,589,500	3,589,500	3,589,000	3,589,500		3.97%	
B: Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Expiration date	Exercise / Conversion	Number of voting rights	% of voting rights			
	Period/Date	that may be acquired if exercised / converted.					
Total (A+B)							
Number of voting rights		% of voting rights					
3,589,500		3.97%					

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9. Chain of controlled undertakings through which the voting rights and /or the financial |

instruments are effectively held, if applicable: |

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Proxy Voting: |

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10. Name of proxy holder: |N/A |

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11. Number of voting rights proxy holder will cease to |N/A |

hold: | |

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12. Date on which proxy holder will cease to hold voting |N/A |

rights: | |

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|13. Additional information: | |

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|14. Contact name: |Jonathan Anderson |

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|15. Contact telephone name: |+44 (0)20 7927 6691 |

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- ---END OF MESSAGE---