

RNS Number:8630U  
 Metals Exploration PLC  
 16 April 2007

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Metals Exploration plc

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights  
 X

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): \_\_\_\_\_

3. Full name of person(s) subject to the New City Investment Managers Limited notification obligation:

4. Full name of shareholder(s) HSBC Global Custody Nominee (UK) Ltd. (if different from 3.) (Account 993791)

5. Date of the transaction (and date on which the threshold is crossed or reached if different) 02/04/2007

6. Date on which issuer notified: 04/04/2007

7. Threshold(s) that is/are crossed or reached: 3%

8. Notified details: -

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction(i)		Resulting situation after the triggering transaction	
	if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares
	Direct	Indirect	Direct	Number of Direct x
GB00B0394F60	800,000	800,000	2,450,000	-
2,450,000	-	2,450,000		

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ <u>Conversion</u>	Number
of voting rights	% of voting	Period/ Date	that
may be acquired if	rights		the

instrument is exercised/ converted.

Total (A+B)

Number of voting rights	% of voting rights
2,450,000	3.15

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

-

Proxy Voting:

10. Name of the proxy holder:

New City Investment Managers Limited

11. Number of voting rights proxy holder will cease to hold:

n/a

12. Date on which proxy holder will cease to hold voting rights:

n/a

13. Additional information:

-

14. Contact name:

Asset Management plc, Administrator

Mike Bassi, F&C

and Company

Secretary for City Natural Resources High

Yield Trust plc

15. Contact telephone number:

0131 718 1093

Annex Notification Of Major Interests In Shares

A: Identity of the person or legal entity subject to the notification obligation

Full name (including legal form for legal entities)

Metals Exploration plc

Contact address (registered office for legal entities)

Portland House, 4 Great Portland

Street, London, W1W 8QJ

Phone number

Tel: 0207 927 6690

Fax: 0207 927 6698

Other useful information (at least legal representative for legal persons)

B: Identity of the notifier, if applicable

Full name

F&C Asset Management plc,

Administrator and Company Secretary

for City Natural Resources High Yield

Trust plc

Contact address

George Street, Edinburgh EH2 3BU

80

Phone number

0131 718 1093

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information

-----

This information is provided by RNS  
The company news service from the London Stock Exchange

END

HOLEAKLDFDSXEFE