

## Metals Exploration Issue of Equity

RNS Number:1395R  
Metals Exploration PLC  
12 February 2007

Metals Exploration PLC

### Exercise of Warrants

Metals Exploration PLC ("the Company") announces that it has issued and allotted 50,000 new Ordinary Shares of 1p each at a price of 20 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on the 16th February 2007.

The Company's issued share capital consists of 76,594,667 ordinary shares of 1p each, with one voting right per share. There are no shares held in treasury.

### Further information

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