

Metals Exploration PLC

08 March 2006

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Metals Exploration - Warrants/Holding in Company

RNS Number:4954Z

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METALS EXPLORATION PLC

Exercise of Warrants and Notification of Change in Significant Holding

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Exercise of Warrants

Metals Exploration PLC ("the Company") today announces that it has issued and allotted 125,000 new Ordinary Shares of 1p each, at a price of 20 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on 14 March 2006.

The total number of Ordinary Shares in issue following this exercise of warrants is 50,811,385.

Notification of Change in Significant Holding

Under sections 198 to 202 of the Companies Act 1985 and rule 17 of the AIM Rules the following information falls to be disclosed.

As notified to the Company on 7 March 2006, Cantor Fitzgerald Europe are interested in 3,596,500 ordinary shares of the Company. This interest represents 7.08% of the total number of Ordinary Shares in issue.

This information is provided by RNS

The company news service from the London Stock Exchange

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