

Metals Exploration Holding(s) in Company

RNS Number:5791T
Metals Exploration PLC
23 March 2007

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii): Metals Exploration Plc

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2. Reason for the notification (please place an X inside the appropriate bracket /s):

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : Revised due to DTR rules - see section 13 (X)

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3. Full name of person(s) subject to the notification obligation (iii): FMR Corp

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4. Full name of shareholder(s) (if different from 3.) (iv): Mellon Bank NA

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5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v): revised due to DTR rules

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6. Date on which issuer notified: 16th March 2007

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7. Threshold(s) that is/are crossed or reached: n/a

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8. Notified details:

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A: Voting rights attached to shares

Class/type of shares if possible Triggering transaction (vi) using the ISIN CODE	Situation previous to the Number of shares
Number of voting Rights (viii)	
ISIN GB00B0394F60 3945316	3945316

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares % of voting rights	Number of
Indirect (xi)	Direct	Direct (x)
	Direct	
	Indirect	

3945316 5.15%

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	% of voting rights	that
may be acquired if the instrument is exercised/converted.				

Total (A+B) Number of voting rights	% of voting rights
3945316	5.15%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:

FMR Corp, which is the parent holding company of Fidelity Management & research company (FMRCO) and Fidelity management Trust Company (FMTC)

10. Name of the proxy holder: FMR Corp

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11. Number of voting rights proxy holder will cease to hold: N/A

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12. Date on which proxy holder will cease to hold voting rights: N/A

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13. Additional information: As discussed with the FSA, prior to the implementation of the EU transparency directive, we aggregated the interests in shares of FMR Corp (FMR) and Fidelity International Limited (FIL) together for the purposes of shareholder reporting. According to the new DTR rules we are now reporting the indirect holdings of FMR and FIL separately. A separation notification is being submitted for FIL. Please note these holdings are correct as at 14 March 2007

14. Contact name:

Steven Smith

15. Contact telephone number:

07797 721 858.....

This information is provided by RNS
The company news service from the London Stock Exchange

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