

## Metals Exploration Issue of Equity

RNS Number:2826M  
Metals Exploration PLC  
17 November 2006

Metals Exploration PLC

Exercise of Warrants

Metals Exploration PLC ("the Company") announces that it has issued and allotted 59,375 new Ordinary Shares of 1p each at a price of 20 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on the 23rd November 2006.

The total number of Ordinary Shares in issue following this exercise of warrants is 76,144,667

Further information

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