

Metals Exploration PLC
21 December 2005

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Metals Exploration - Warrants Exercise

RNS Number:9830V

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METALS EXPLORATION PLC

ISSUE OF EQUITY

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Metals Exploration PLC ("the Company") today announces that it has issued and allotted 674,496 new Ordinary Shares of 1p each, at a price of 20 pence per share, pursuant to the exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares

of 1p each in the Company and trading of these shares on AIM is expected to commence on 29 December 2005.

The total number of Ordinary Shares in issue following this exercise of warrants is 48,605,328.

This information is provided by RNS

The company news service from the London Stock Exchange

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