

02 August 2007

## METALS EXPLORATION PLC

### RUNRUNO EXPLORATION PERMIT RENEWAL APPROVED

The Board of Metals Exploration PLC (“the Company”) (AIM: MTL), the UK based precious and base metals exploration company focused in the Pacific Rim Region is pleased to report that the Exploration Permit (EP-II-000013) (“EP”) granted to FCF Mining Corporation, the current holder of the Runruno EP, in accordance with The Philippine Mining Act of 1995 relating to the Runruno Project was today renewed by signature of the Director of the Mines and Geosciences Bureau of the Department of Environment and Natural Resources.

Philippine mining regulations permit the partial or total conversion of an Exploration Permit to a Mineral Agreement or FTAA for the purpose of undertaking detailed exploration, if the exploration activities indicate a resource discovery. Thus, in addition to continuing its exploration activities at Runruno, and since its activities to date have indicated a resource discovery, the Company intends to investigate the possibility of converting its EP to a Mineral Agreement or FTAA and will provide further updates as matters progress

#### **Jonathan Beardsworth, CEO of Metals Exploration PLC commented:**

*“The successful renewal of the EP for the statutory period of two years should provide investors with confidence as to the Company’s rights to the Runruno Project.”*

Jonathan Beardsworth  
Chief Executive Officer

#### **For more information:**

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