

Metals Exploration PLC
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Metals Exploration - Warrants Exercise

RNS Number:0689U

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METALS EXPLORATION PLC

ISSUE OF EQUITY

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Metals Exploration PLC ("the Company"), today announces that it has issued and allotted 200,000 new Ordinary Shares of 1p each, at a price of 3.25 pence per share and 500,000 new Ordinary Shares of 1p each, at a price of 8 pence per share, both pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on 18 November 2005.

The total number of Ordinary Shares in issue following this exercise of warrants is 47,868,332.

This information is provided by RNS

The company news service from the London Stock Exchange

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