

Metals Exploration Issue of Equity

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Metals Exploration PLC
05 February 2007

Metals Exploration PLC

Issue of equity

Metals Exploration PLC ("the Company") announces that it has issued and allotted 400,000 new Ordinary Shares of 1p each pursuant to clause 3.3 of a memorandum agreement dated 1st February 2005 between the Company, Filminera Resources Corp ("FRC") and Christian Mining Inc ("CMI"). FRC and CMI were both issued and allotted 200,000 shares each.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on the 9th February 2007.

The Company's issued share capital consists of 76,544,667 ordinary shares of 1p each, with one voting right per share. There are no shares held in treasury.

Further information

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