

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Metals Exploration plc

2. Reason for the notification

This notification is to reset the Allianz Group's reportable holdings to zero, following the sale of Dresdner Bank AG to the Commerzbank Group. A further notification will be submitted shortly, if appropriate, by the Allianz Group and/or Commerzbank Group, following a recalculation of the group's interests.

3. Full name of person(s) subject to the notification obligation:

Allianz SE

4. Full name of shareholder(s) (if different from 3):

N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

12 January 2009

6. Date on which issuer notified:

14 January 2009

7. Threshold(s) that is/are crossed or reached:

10.45%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using ISIN code	Situation of previous to the Triggering transaction		Resulting Situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights	% of voting rights		
				Direct	Indirect	Direct	Indirect
GB00B0394F60	11,701,919	11,701,919				0	

B: Financial Instruments

Resulting Situation after the triggering transaction				
Type of Financial Instrument	Expiration Date	Exercise / Conversion Period /Date	Number of Voting rights that may be acquired if the instrument is exercised / converted	% of voting rights

Total (A + B)

Number of Voting Rights	% of voting rights
	0

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

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14. Contact name:

Dresdner Kleinwort Media Relations Team

15. Contact telephone number:

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