

Runruno moly grade doubles for Metals Ex

A RESOURCE upgrade for Metals Exploration plc's Runruno gold-molybdenum project in the Philippines has resulted in a 14.8% increase in contained molybdenum and a 60% increase in molybdenum grade.

Metals Exploration said the overall resource tonnage had not been significantly increased from the previous estimate, as the drilling programme intersected a cross-cutting phonolite dyke, which "blanked out a major part of the inferred extension".

Last week, *Mining Journal* reported a forthcoming review of mining permits in the Nueva Vizcaya province, where the Runruno project is located.

Metals Exploration said it was unconcerned about the review because "local communities have given written resolutions giving their full support and endorsement ... to the development of the Runruno project".

Katherine Dixon

Philippines to review permits (Nov 1)

→ <http://tinyurl.com/2e9cw>

Runruno estimate (May 12, 2006)

→ <http://tinyurl.com/323c7v>

Category	Tonnage (Mt)	Au (g/t)	Contained Au (Moz)	Mo (%)	Contained Mo (Mlb)	<i>Metals Exploration drilling at the Runruno project</i>
Indicated	5.46	2.33	0.41	0.09	10.77	
Inferred	22.6	2.26	1.64	0.06	28.77	

Using a 0.7 g/t Au cut-off grade

