

Metals Exploration PLC

27 February 2006

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Metals Exploration - Exercise of Warrants

RNS Number:9939Y

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METALS EXPLORATION PLC

EXERCISE OF WARRANTS

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Metals Exploration PLC ("the Company") today announces that it has issued and allotted 49,030 new Ordinary Shares of 1p each, at a price of 20 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares

of 1p each in the Company and trading of these shares on AIM is expected to commence on 3 March 2006.

The total number of Ordinary Shares in issue following this exercise of warrants is 50,646,385.

This information is provided by RNS

The company news service from the London Stock Exchange

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