

Metals Exploration Exercise of Warrants

Exercise of Warrants

METALS EXPLORATION PLC

("Metals Exploration" or the "Company")

EXERCISE OF WARRANTS

Metals Exploration announces that it has issued and allotted 933,591 new Ordinary Shares of 1p each at a price of 20 pence per share, pursuant to an exercise of warrants. The new Ordinary Shares will [rank](#) pari passu with the existing Ordinary Shares of 1p each in the Company.

Application has been made for the ordinary shares to be admitted to trading on the AIM Market ("AIM") of the [London Stock Exchange](#) plc. Admission of the new ordinary shares is expected to occur on 11 September 2007.

5 September 2007

For further information, please contact:

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