

Metals Exploration Holding(s) in Company

RNS Number:7431I
Metals Exploration PLC
11 September 2006

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company
Metals Exploration Plc
2. Name of shareholder having a major interest
Allianz AG and its subsidiaries
3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18.
As in 2 above
4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them
Bank of New York (Nominees) Limited
5. Number of shares/amount of stock acquired
300,000
6. Percentage of issued class
Not disclosed
7. Number of shares/amount of stock disposed
N/A
8. Percentage of issued class
N/A
9. Class of security
Ordinary shares
10. Date of transaction
6th September 2006
11. Date company informed
8th September 2006
12. Total holding following this notification
5,176,919
13. Total percentage holding of issued class following this notification
9.29%
14. Any additional information
15. Name of contact and telephone number for queries
Steven Smith - Chairman Tel: +44 (0) 7797 721 858

16. Name and signature of authorised company official responsible
for making this notification.
Steven Smith - Chairman

Date of notification 11th September 2006

This information is provided by RNS
The company news service from the London Stock Exchange

END

HOLEANNFFLPKEEE