

Metals Exploration PLC
16 January 2006

2006-01-16 13:11:49

Metals Exploration - Issue of Equity

RNS Number:9823W

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METALS EXPLORATION PLC

ISSUE OF EQUITY

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Metals Exploration PLC ("the Company") today announces that it has issued and allotted 125,000 new Ordinary Shares of 1p each, at a price of 20 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on 20 January 2006.

The total number of Ordinary Shares in issue following this exercise of warrants is 48,755,328.

This information is provided by RNS

The company news service from the London Stock Exchange

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