

# Metals Exploration Notification of Interest

Notification of Interest

27 July 2007

METALS EXPLORATION PLC

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|TR-1: Notifications of Major Interests in Shares

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|1. Identity of the issuer or the underlying |

|

|issuer of existing shares to which voting rights| METALS  
EXPLORATION PLC |

|are attached: |

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|2. Reason for notification (please tick the appropriate box or  
boxes) |

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|An acquisition or disposal of voting rights

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|An acquisition or disposal of financial instruments which may result  
in the | |

|acquisition of shares already issued to which voting rights are  
attached | |



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|A: Voting rights attached to shares

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|Class/type of |Situation previous to |Resulting situation after the  
|triggering transaction|

|shares |the triggering |  
|

|If possible |transaction |  
|

|use ISIN code | |  
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| |Number of |Number of |Number of |Number of voting  
|% of voting rights |

| |Shares |voting |shares |shares  
| | |rights | |

| | | | |  
| | | | |

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| | | |Direct |Direct |Indirect  
|Direct |Indirect |

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| | | | | |  
| | | | | |

|GB00B0394F60 |2,450,000 |2,450,000 |2,450,000 |-  
|2,450,000 |- |2.75 |

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|B: Financial Instruments

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|Resulting situation after the triggering transaction

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Type of financial voting instrument may be	Expiration date  % of voting rights	Exercise / Conversion Period/Date	Number of rights that acquired (if instrument converted)

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|Total (A+B)

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|Number of voting rights |% of voting rights

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|2,450,000

|2.75%

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|9. Chain of controlled undertakings through which the voting rights  
and /or the financial |

|instruments are effectively held, if applicable:

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|Proxy Voting:

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|10. Name of proxy holder:  
Investment Managers |

|New City

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|Limited

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|11. Number of voting rights proxy holder will cease to |N/A

|

|hold: |

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|12. Date on which proxy holder will cease to hold voting|N/A

|

|rights: |

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|13. Additional information: |

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|14. Contact name: |

|Jonathan Anderson

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|15. Contact telephone name: |

|+44 (0)20 7927 6691

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- ---END OF MESSAGE---