

Metals Exploration PLC
16 August 2005

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Metals Exploration - Issue of Shares

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FOR IMMEDIATE RELEASE

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METALS EXPLORATION PLC (the "Company")

ISSUE OF SHARES

The Board of Metals Exploration Plc (the "Board") announces that pursuant to the option agreement over the Runruno Project, announced on 2 February 2005, the Company has issued 200,000 new Ordinary Shares of 1p each, (the "Shares") to Filmerina Resources Corporation and 200,000 Shares to Christian Mining, Inc

Application will be made to the London Stock Exchange for the 400,000 Shares in the Company to be admitted to trading on AIM. It is expected that Admission will become effective and that trading in the Shares on AIM will commence on 19

August 2005

This information is provided by RNS

The company news service from the London Stock Exchange

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