

Metals Exploration Holding(s) in Company

RNS Number:5198T
Metals Exploration PLC
22 March 2007

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Metals Exploration Plc.....

2. Reason for the notification (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : (X)

...Notification under DTR Rule 5.8.3R.....

3. Full name of person(s) subject to the notification obligation (iii):

Allianz SE.....

4. Full name of shareholder(s) (if different from 3.) (iv):

Allianz Cornhill Insurance PLC

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

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6. Date on which issuer notified:

21/03/2007.....

7. Threshold(s) that is/are crossed or reached:

10%.....

8. Notified details:

.....

A: Voting rights attached to shares

Class/type of shares if possible Triggering transaction (vi) using the ISIN CODE	Situation previous to the Number of shares
Number of voting Rights (viii)	

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares % of voting rights	Number of
Indirect (xi)	Direct	Indirect
GB00B0394F60	8191919	8191919
10.70		

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial	Expiration Date (xiii)	Exercise/Conversion % of voting rights	Period/ Date (xiv)	that
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may be acquired if the instrument instrument is exercised/ converted.

Total (A+B) Number of voting rights	% of voting rights
8191919	10.70

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Allianz SE is the ultimate holding company of Allianz Cornhill Insurance plc ("Cornhill"). The shares in Cornhill are held by Allianz UK Limited, which is a direct subsidiary of Allianz Europe Limited ("Allianz Europe") which is itself a 66.66% owned subsidiary of Allianz SE.. The other 33.33% of shares in Allianz Europe are owned by AllianzLebensversicherungs AG ("Allianz Leben"), a direct subsidiary of Jota Vermögensverwaltungs GmbH ("Jota"), which is itself a direct subsidiary of Allianz SE.....

Proxy Voting:

10. Name of the proxy holder:

...N/A.....

11. Number of voting rights proxy holder will cease to hold:

...N/A.....

12. Date on which proxy holder will cease to hold voting rights:

...N/A.....

13. Additional information:

...N/A.....

14. Contact name:

...Steven Smith.....

15. Contact telephone number:

...07797 721 858.....

This information is provided by RNS
The company news service from the London Stock Exchange

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