

Metals Exploration PLC
24 January 2006

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Metals Exploration - Holding(s) in Company

RNS Number:3482X

Metals Exploration PLC

24 January 2006

Metals Exploration Plc ("the Company")

Notification of change in significant holding

24 January 2006

Under sections 198 to 202 of the Companies Act 1985 and rule 17 of the AIM Rules
the following information falls to be disclosed.

Following the acquisition by Allianz Cornhill Insurance plc ("Cornhill") of

100,000 ordinary shares in the capital of the Company (registered in the name of

Bank of New York (Nominees) Limited) on 16 January 2006 and as notified to the Company on 23 January 2006, Allianz AG (the ultimate holding company of Cornhill) and its subsidiaries together with Cornhill are interested in 2,481,919 ordinary shares of the Company. This interest represents 5.09% of the issued share capital of the Company.

This information is provided by RNS

The company news service from the London Stock Exchange

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