

## Holding(s) in Company

RNS Number : 1104V  
Metals Exploration PLC  
22 May 2008

### TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Metals Exploration PLC

2. Reason for the notification (please state Yes/No):

An event changing the breakdown of voting rights: YES - change to issued share capital

3. Full name of person(s) subject to the notification obligation:

[Allianz](#) SE

4. Full name of shareholder(s) (if different from 3):

Allianz Insurance PLC

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

20 May 2008

6. Date on which issuer notified:

21 May 2008

7. Threshold(s) that is/are crossed or reached:

10%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if Triggering Situation after the triggering possible using ISIN code	Resulting Situation after the triggering transaction	Situation of previous to the transaction
Number of shares	Number of shares	Number of
voting	Number of shares	rights
Number of voting	% of voting rights	rights
Direct	Indirect	Direct
	GB00B0394F60	Indirect
11,701,919		9,851,919
11,701,919		9,851,919
	10.45%	

B: Financial Instruments

Transaction	Resulting Situation after the triggering transaction
Type of Financial Instrument	Expiration Date
Number of Voting	Exercise /
of voting rights	%

rights that may be  
acquired if the  
instrument is  
exercised /  
converted

Conversion Period

/Date

Total (A + B)

Number of Voting Rights	% of voting rights
11,701,919	10.45%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

Allianz SE is the ultimate holding company of Allianz Insurance plc ("Allianz Insurance").

The shares in Allianz Insurance are held by

Allianz UK Limited, which is a direct subsidiary of Allianz Europe Limited ("Allianz Europe")

which is itself a 66.66% owned subsidiary of

Allianz SE. The other 33.33% of shares in Allianz Europe are owned by Allianz

Lebensversicherungs AG ("Allianz Leben"), a direct subsidiary

of Jota Vermögensverwaltungs GmbH ("Jota"), which is itself a direct subsidiary of Allianz

SE.

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Recalculation of interest based on the company's recent placing of 20,210,000 shares.

14. Contact name:

Dresdner Kleinwort Media Relations Team

15. Contact telephone number:

020 7623 8000

Metals Exploration plc

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This information is provided by RNS

The company [news](#) service from the [London Stock Exchange](#)

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