

Holding(s) in Company

RNS Number : 9982U
Metals Exploration PLC
21 May 2008

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Metals Exploration PLC

2. Reason for the notification (please state Yes/No):

An event changing the breakdown of voting rights: YES - change to issued share capital

3. Full name of person(s) subject to the notification obligation:

Majedie Investments Plc

4. Full name of shareholder(s) (if different from 3):

ROY Nominees Ltd (a/c designation: 564000)

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

20 May 2008

6. Date on which issuer notified:

21 May 2008

7. Threshold(s) that is/are crossed or reached:

Below 5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if Triggering Situation after the triggering possible using ISIN code	Resulting	Situation of previous to the transaction	Number of shares	Number of voting rights
	Number of shares			% of voting rights
				rights

Direct	Indirect	Direct	Indirect	
GB00B0394F60			5,150,000	5,150,000
	5,150,000		4.599%	

B: Financial Instruments

Resulting Situation after the triggering transaction

Type of Financial Instrument	Expiration Date	Exercise /	Conversion Period
Number of Voting of voting rights	%		
rights that may be acquired if the instrument is exercised / converted			/Date

Total (A + B)

Number of Voting Rights	% of voting rights
5,150,000	4.599%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

N/A

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

15. Contact telephone number:

Metals Exploration plc
Jonathan Beardsworth 020 7927 6690

[Hanson](#) Westhouse Limited 0113 246 2610
Tim Feather / Matthew Johnson

This information is provided by RNS
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