

## METALS EXPLORATION PLC

### GRANT OF OPTIONS

Metals Exploration plc ("Metals Ex" or the "Company"), the Pacific Rim natural resources exploration and development company, announces that on 18 March 2010 the Company granted options over 6,000,000 and 5,000,000 ordinary shares of 1p each respectively to Ian Holzberger, Executive Chairman, and Jonathan Beardsworth, Managing Director. The options are exercisable at a price of 25p between 18 March 2012 and 18 March 2017.

The resultant holdings of options and warrants in Metals Ex held by Mr. Holzberger and Mr. Beardsworth are as follows:

<b>Director</b>	<b>Number of warrants or options</b>	<b>Exercise price</b>	<b>Earliest vesting date</b>	<b>Expiry date</b>
Ian Holzberger	1,000,000	20p	8 July 2008	30 June 2013
	1,000,000	40p	On completion of Runruno feasibility study	30 June 2013
	6,000,000	25p	18 March 2012	18 March 2017
Jonathan Beardsworth	1,000,000	26.25p	29 April 2008	29 April 2014
	1,000,000	39.375p	29 April 2009	29 April 2014
	500,000	52.5p	29 April 2010	29 April 2014
	2,000,000	26.25p	29 April 2010	29 April 2017
	5,000,000	25p	18 March 2012	18 March 2017

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