

Metals Exploration PLC

25 April 2006

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Metals Exploration - Warrants Exercise

RNS Number:9614B

Metals Exploration PLC

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Metals Exploration Plc ("the Company")

Exercise of Warrants

25 April 2006

Metals Exploration PLC today announces that it has issued and allotted 1,000,000

new Ordinary Shares of 1p each, at a price of 3.25 pence per share, pursuant to an exercise of warrants.

The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company and trading of these shares on AIM is expected to commence on 2 May 2006.

The total number of Ordinary Shares in issue following this exercise of warrants is 52,006,385.

This information is provided by RNS

The company news service from the London Stock Exchange

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