

Metals Exploration PLC
29 September 2005

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Metals Exploration - Runruno Update

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Metals Exploration Plc ("the Company")

Runruno Project - Final Approval of Assignment

29 September 2005

The board of Metals Exploration Plc ("MetalsEx") is pleased to announce that the Department of Environment and Natural Resources ("DENR") in the Philippines has given its final approval of the Deed of Assignment relating to the exploration permit in respect of the Runruno project from Greenwater Mining Corporation to FCF Mining Corporation. MetalsEx owns 70% of FCF Mining Corporation.

The final approval by the DENR allows the Company to commence drilling

operations, which is expected within the next two weeks. The proposed drilling program comprises a first phase of 7,000 metres, which will test the same area that was the subject of the previous 1970s resource drilling carried out by Fil-Am Resources Inc. The Company believes that by increasing the core recovery relative to the poor recoveries experienced by the 1970s drilling, it may demonstrate an increase in the average gold grades of the mineralisation. In addition, molybdenum will be analysed for.

Further details of the Company's projects are contained in the announcements released by, or on behalf of, the Company to its Regulatory Information Service.

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This information is provided by RNS

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