

## Metals Exploration Exercise of Warrants

Exercise of Warrants

METALS EXPLORATION PLC

("Metals Exploration" or the "Company")

EXERCISE OF WARRANTS

Metals Exploration announces that it has issued and allotted 974,369 new Ordinary Shares of 1p each at a price of 20 pence per share, pursuant to an exercise of warrants. The new Ordinary Shares will rank pari passu with the existing Ordinary Shares of 1p each in the Company.

Application has been made for the ordinary shares to be admitted to trading on the AIM Market ("AIM") of the London Stock Exchange plc. Admission of the new ordinary shares is expected to occur on 28 September 2007.

26 September 2007

For further information, please contact:

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