

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Metals Exploration plc

2. Reason for notification (yes/no)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

x

Other (please specify): Placing of new ordinary shares

Allianz SE

3. Full name of person(s) subject to notification obligation:

Allianz Insurance PLC

4. Full name of shareholder(s) (if different from 3):

5. Date of transaction (and date on which the threshold is crossed or reached if different): 3 August 2009

6. Date on which issuer notified: 01 October 2009
5%

7. Threshold(s) that is/are crossed or reached:

8: Notified Details

A: Voting rights attached to shares

Class/type of shares <small>If possible use ISIN code</small>	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B0394F60					12001919		4.450

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
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Total (A+B)

Number of voting rights	Percentage of voting rights
12001919	4.450

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Allianz SE is the ultimate holding company of Allianz Europe Ltd, which is the major holding company of Allianz (UK) Limited, which is the holding company of Allianz Holdings Plc, which is the major holding company of Allianz Insurance Plc.

Proxy Voting:

10. Name of proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A
13. Additional information:	This notification is based on the new number of issued shares as disclosed by the company on September 30, 2009
14 Contact name:	Allianz SE Group Compliance
15. Contact telephone name:	+ 49 89 380017879