

RNS Number:9114V
Metals Exploration PLC
01 May 2007

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii): Metals Exploration Plc

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2. Reason for the notification (please place an X inside the appropriate bracket /s):

An acquisition or disposal of voting rights: (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

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3. Full name of person(s) subject to the notification obligation (iii):

FMR Corp

4. Full name of shareholder(s) (if different from 3.) (iv): Mellon Bank NA

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5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v): 23 March 2007

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6. Date on which issuer notified:

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7. Threshold(s) that is/are crossed or reached: 5%

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8. Notified details:

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A: Voting rights attached to shares

Class/type of shares if possible Triggering transaction (vi) using the ISIN CODE	Situation previous to the
	Number of shares
Number of voting Rights (viii)	
ISIN GB00B0394F60 3945316	3945316

Resulting situation after the triggering transaction (vii)

Class/type of shares if voting rights (ix) possible using the ISIN CODE	Number of shares % of voting rights	Number of
	Direct	Direct (x)
Indirect (xi)	Direct	Indirect
ISIN GB00B0394F60 3,513,916	4.58%	

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion % of voting rights	Period/ Date (xiv)	that
may be acquired if the instrument is exercised/converted.				

Total (A+B) Number of voting rights	% of voting rights
3,513,916	4.58%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:

FMR Corp, which is the parent holding company of Fidelity Management & research company (FMRCO) and Fidelity management Trust Company (FMTC)

10. Name of the proxy holder: FMR Corp

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11. Number of voting rights proxy holder will cease to hold: 431,400

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12. Date on which proxy holder will cease to hold voting rights: 23rd March 2007

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13. Additional information:

14. Contact name:

Steven Smith

15. Contact telephone number:

07797 721 858

This information is provided by RNS
The company news service from the London Stock Exchange

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