**Holding(s) in Company**

RNS Number : 4463V
Metals Exploration PLC
28 May 2008

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

   Metals Exploration Plc

2. Reason for the notification

   Change in issued share capital

3. Full name of person(s) subject to the notification obligation:

   AXA S.A., 25 Avenue Matignon, 75008 Paris and its group of companies

4. Full name of shareholder(s) (if different from 3):

   N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different):

   20 May 2008

6. Date on which issuer notified:

   28 May 2008

7. Threshold(s) that is/are crossed or reached:

   5%

8. Notified details:

   A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares if triggering</th>
<th>Situation of previous to the triggering situation</th>
<th>Possible using ISIN code</th>
<th>Resulting transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of voting</td>
<td>Number of shares</td>
<td>Number of shares</td>
<td>Number of voting % of voting rights</td>
</tr>
</tbody>
</table>


Direct Indirect Direct Indirect
GB00B0394F60 5,300,000 5,300,000
5,300,000
0 5,300,000 4.73%

B: Financial Instruments

Resulting Situation after the triggering transaction
Type of Financial Instrument Expiration Date Exercise / Conversion Period
Number of Voting % of voting rights rights that may be acquired if the instrument is exercised /

Total (A + B)
Number of Voting Rights % of voting rights 5,300,000 4.73%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

Name of Company/Fund Number of Shares % of issued share capital
AXA Framlington 740,000 0.66081
SEI UK Equity Indirect
AXA Framlington 1,910,000 1.70560
Throgmorton Trust Indirect
AXA Framlington 2,650,000 2.36641
Smaller Companies Indirect

Total Direct 0 0.00000
Total Indirect 5,300,000 4.73283

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:
12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Terry Marsh

15. Contact telephone number:

020 7003 2637

Metals Exploration 020 7927 6690
Jonathan Beardsworth

Hanson Westhouse Limited 0113 246 2610
Tim Feather / Matthew Johnson

This information is provided by RNS
The company news service from the London Stock Exchange

END