For the purposes of the Financial Services Authority's Disclosure and Transparency rules, we would like to notify the market of the following:

As at 29 June 2007, the Company's issued share capital consists of 78,247,337 shares, each with one voting right per share. There are no shares held in treasury. The total number of voting rights in the Company is therefore 78,247,337. The above figure of 78,247,337 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

For further information, please contact:

Metals Exploration
Jonathan Anderson   Tel:   +44 (0)20 7927 6691
                        Email: jonathan@metalsexploration.com

Pelham PR
Charles Vivian       Tel:   +44 (0)20 7743 6672
                        Email: charles.vivian@pelhampr.com
Candice Sgroi        Tel:   +44 (0)20 7743 6376
                        Email: candice.sgroi@pelhampr.com

Collins Stewart
Chris Rollason       Tel:   +44 (0)20 7523 8308
                        Email: crollason@collins-stewart.com