Metals Exploration Holding(s) in Company

RNS Number: 5199T
Metals Exploration PLC
22 March 2007

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):
Metals Exploration Plc..................

2. Reason for the notification (please place an X inside the appropriate bracket /s):

   An acquisition or disposal of voting rights: ( X )

   An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (    )

   An event changing the breakdown of voting rights: (    )

   Other (please specify) : (    )

                      .................

3. Full name of person(s) subject to the notification obligation (iii):
Man Financial Limited..................

4. Full name of shareholder(s) (if different from 3.) (iv):
N/A.....................
5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):
15/03/2007.................

6. Date on which issuer notified:
16/03/2007.................

7. Threshold(s) that is/are crossed or reached:
4.........................

8. Notified details:
3.76.........................

A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares if possible</th>
<th>Situation previous to the Triggering transaction (vi) using the ISIN CODE</th>
<th>Number of shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>GB00B0394F60</td>
<td></td>
<td>3051150</td>
</tr>
</tbody>
</table>

Resulting situation after the triggering transaction (vii)

<table>
<thead>
<tr>
<th>Class/type of shares if voting rights (ix)</th>
<th>Number of shares</th>
<th>Number of voting rights (viii)</th>
</tr>
</thead>
<tbody>
<tr>
<td>GB00B0394F60</td>
<td>3051150</td>
<td></td>
</tr>
</tbody>
</table>

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

<table>
<thead>
<tr>
<th>Type of</th>
<th>Expiration Date</th>
<th>Exercise/Conversion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of voting rights</td>
<td>% of voting rights</td>
<td></td>
</tr>
</tbody>
</table>
financial (xiii) Period/ Date (xiv) that may be acquired if the instrument is exercised/ converted.

Total (A+B)
Number of voting rights % of voting rights

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

..................

Proxy Voting:

10. Name of the proxy holder:

...N/A.............

11. Number of voting rights proxy holder will cease to hold:

...N/A.............

12. Date on which proxy holder will cease to hold voting rights:

...N/A.............

13. Additional information:

...N/A.............

14. Contact name:

...Steven Smith.............
15. Contact telephone number:
...07797 721 858.............

This information is provided by RNS
The company news service from the London Stock Exchange

END