TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Metals Exploration plc

2. Reason for notification (yes/no)
   An acquisition or disposal of voting rights
   An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
   An event changing the breakdown of voting rights
   Other (please specify): Placing of new ordinary shares

3. Full name of person(s) subject to notification obligation: Allianz SE

4. Full name of shareholder(s) (if different from 3): Allianz Insurance PLC

5. Date of transaction (and date on which the threshold is crossed or reached if different): 3 August 2009

6. Date on which issuer notified: 01 October 2009

7. Threshold(s) that is/are crossed or reached: 5%

8: Notified Details
A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of shares</td>
<td>Number of voting rights</td>
</tr>
<tr>
<td>GB00B0394F60</td>
<td>12001919</td>
<td>4.450</td>
</tr>
</tbody>
</table>
B: Financial Instruments

Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/ conversion period/date</th>
<th>No. of voting rights that may be acquired (if the instrument exercised/converted)</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

Total (A+B)

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>12001919</td>
<td>4.450</td>
</tr>
</tbody>
</table>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Allianz SE is the ultimate holding company of Allianz Europe Ltd, which is the major holding company of Allianz (UK) Limited, which is the holding company of Allianz Holdings Plc, which is the major holding company of Allianz Insurance Plc.

Proxy Voting:

10. Name of proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information: This notification is based on the new number of issued shares as disclosed by the company on September 30, 2009

14 Contact name: Allianz SE Group Compliance

15. Contact telephone name: + 49 89 380017879