METALS EXPLORATION PLC

Metals Exploration plc (AIM: MTL) (“Metals Exploration” or the “Company”), the natural resources exploration and development company with assets in the Pacific Rim region.

BOARD CHANGES

The Company announces that Mr Christopher Whitehouse has resigned as a non-executive director of the Company, effective as of 5 December 2014. Mr Lucian Eduard Simovici has been appointed a non-executive director, effective as of 19 January 2015. Mr Simovici was nominated as a director by MTL (Luxembourg) Sarl Pte Ltd in accordance with the Subscription and Shareholders’ Agreement which completed on 5 April 2011, and a deed of adherence signed by MTL (Luxembourg) Sarl Pte Ltd dated 27 August 2014.

APPENDIX - AIM Rule 17 and Schedule Two (g) of the AIM Rules for Companies.
Lucian “Eduard” Simovici, aged 34, is or has been a director or member of the following companies or partnerships during the last five years:

<table>
<thead>
<tr>
<th>Current Directorships</th>
<th>Previous Directorships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maker Offices Ltd</td>
<td>Spalatoria Dodo Srl</td>
</tr>
<tr>
<td>Candy Investments Sarl</td>
<td></td>
</tr>
<tr>
<td>MTL (Luxembourg) Sarl</td>
<td></td>
</tr>
<tr>
<td>Greenwich Holding Sarl</td>
<td></td>
</tr>
<tr>
<td>Candy Ventures Sarl</td>
<td></td>
</tr>
</tbody>
</table>

Mr Simovici confirms he holds no shares, warrants, options or any other financial instruments in the Company and there is no further information to be disclosed in accordance with Rule 17 and Schedule 2 paragraph (g) of the AIM Rules for Companies.

For further information please visit: www.metalsexploration.com or contact:

Metals Exploration PLC info@metalsexploration.com

Ian R. Holzberger (Chairman) +63 (0) 9189 795 992
Liam A. Ruddy (Company Secretary) +61 (0) 418 886 165

Nominated Adviser Westhouse Securities Ltd +44 (0) 207 601 6100
Martin Davison
David Coaten
Public Relations
Tavistock Communications
Edward Portman +44 (0) 207 920 3168

Broker
SP Angel Corporate Finance LLP +44 (0) 203 463 2260
Ewan Leggat
Katy Birkin