1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Metals Exploration plc.

2. Reason for the notification (please tick the appropriate box or boxes):
   - An acquisition or disposal of voting rights: Yes
   - An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
   - An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
   - An event changing the breakdown of voting rights
   - Other (please specify):

3. Full name of person(s) subject to the notification obligation: Runruno Holdings Limited

4. Full name of shareholder(s) (if different from 3.): Runruno Holdings Limited

5. Date of the transaction and date on which the threshold is crossed or reached: 30th April, 2013

6. Date on which issuer notified: 1st May, 2013

7. Threshold(s) that is/are crossed or reached: 16%
8. Notified details:

## A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ordinary Shares</td>
<td>Number of Shares 106,039,424</td>
<td>Number of shares Direct 155,749,173</td>
</tr>
<tr>
<td>GB00B0394F60</td>
<td>Number of Voting Rights 106,039,424</td>
<td>Number of voting rights Direct 155,749,173</td>
</tr>
<tr>
<td></td>
<td></td>
<td>% of voting rights Direct 16.16%</td>
</tr>
</tbody>
</table>

## B: Qualifying Financial Instruments

### Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/Conversion Period</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted</th>
<th>% of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

### Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Exercise price</th>
<th>Expiration date</th>
<th>Exercise/Conversion period</th>
<th>Number of voting rights instrument refers to</th>
<th>% of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Total (A+B+C)

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>155,749,173</td>
<td>16.16%</td>
</tr>
</tbody>
</table>
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xx

<table>
<thead>
<tr>
<th>Proxy Voting:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>10. Name of the proxy holder:</strong></td>
</tr>
<tr>
<td><strong>11. Number of voting rights proxy holder will cease to hold:</strong></td>
</tr>
<tr>
<td><strong>12. Date on which proxy holder will cease to hold voting rights:</strong></td>
</tr>
</tbody>
</table>

| 13. Additional information:                                                  |
| 14. Contact name:                                                          |
| + 44 (0) 1534 672520                                                        |
| 15. Contact telephone number:                                               |