Metals Exploration plc

Notification of re-organisation of Nominated Adviser

Following the completion of the acquisition by Westhouse Holdings plc of Arbuthnot Securities Limited on 20 January 2012, the business of Westhouse Securities Limited has been transferred to Arbuthnot Securities Limited. Simultaneously Arbuthnot Securities Limited is changing its name to Westhouse Securities Limited.

Enquiries:

**Metals Exploration plc**
Ian Holzberger +63 (0)9189 795 992
+61 (0)418 886 165

**Westhouse Securities Limited**
Nominated Adviser
Tim Feather / Matthew Johnson +44 (0)20 7601 6100

**Tavistock Communications**
Public Relations
Edward Portman / Jos Simson +44 (0)20 7920 3150
+44 (0)7733 363 501