

METALS EXPLORATION PLC

Results of AGM

The Directors of Metals Exploration PLC (the "Company") announce that at the annual general meeting held on 13 June 2012, all resolutions were duly passed with the exception of resolution 2. Resolution 2 was not put to the meeting as Mr Beardsworth notified the Company of the withdrawal of his nomination for re-election as a director of the Company.

At the conclusion of the AGM, the Chairman, Ian Holzberger, said: "On behalf of the Board, I would like to thank Jonathan for his valuable contributions to the Company, initially as Managing Director and more recently, as a Non-Executive Director. We wish him all the best in his future endeavours."

A copy of the presentation delivered to the shareholders at today's AGM is available on the Company's website and can be accessed from the following link.

<http://www.metalsexploration.com/investor-presentation.html>

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