Metals Exploration plc

Appointment of Broker

Metals Exploration plc (AIM: MTL) ("Metals Exploration" or the "Company"), the natural resources exploration and development company with assets in the Pacific Rim region, announces that it has appointed Fairfax I.S. PLC ("Fairfax") as the Company's sole broker with immediate effect. Westhouse Securities Limited will continue to act as the Company's Nominated Adviser.

Enquiries:

Metals Exploration plc

Ian Holzberger +63 (0)9189 795 992 +61 (0)418 886 165

Westhouse Securities Limited

Nominated Adviser

Tim Feather / Matthew Johnson +44 (0)20 7601 6100

Fairfax I.S. PLC

Broker

Ewan Leggat / Katy Birkin +44 (0)20 7598 5368

Tavistock Communications

Public Relations

Edward Portman / Jos Simson +44 (0)20 7920 3150 +44 (0)7733 363 501