

## METALS EXPLORATION PLC

### ("Metals Exploration" or the "Company")

#### Appointment of Non-executive Director

Metals Exploration (AIM: MTL) is pleased to announce that Mr. Jeremy Ayre has been appointed as a non-executive director of the Company.

Jeremy is a mining engineer with more than 25 years experience in both technical and financial aspects of the industry. In the mid 90's he worked at Rio Tinto as a member of its London-based Business Evaluation team, which advised Rio's board on major capital expenditure projects, corporate finance issues and strategy. Then, after working as an investment banker for Paribas for three years in Paris, he co-founded AWR Lloyd in 2000, a specialist corporate finance firm providing advisory services to the energy, mining and metals sectors in the Asia-Pacific region ([www.awrlloyd.com](http://www.awrlloyd.com)). More recently, he worked with Baker Steel and Rock Capital to develop and launch a private equity mining fund which led to the listing of Baker Steel Resources Trust ([www.bakersteelresourcestrust.com](http://www.bakersteelresourcestrust.com)) on the London Stock Exchange in mid-2010. Mr. Ayre is a non-executive director of Archipelago Resources PLC (which was listed on Aim until December 2013), Baker Steel Capital Managers Limited and two of its funds. He has a Bachelor of Engineering and an MBA.

Jeremy William Dowling Ayre, aged 48, has no interest in the Company's shares. Mr Ayre is or has been a director or member of the following companies or partnerships during the last five years:

<b>Current directorships</b>
AWR Lloyd Limited
AWR Research Limited
AWR Lloyd Capital Limited
Archipelago Resources plc
Genus Capital Fund
Baker Steel Capital Managers Limited
Genus Gold Dynamic Fund
Genus Natural Resources Master Fund
Genus Natural Resources Feeder Fund

Mr Ayre is a director of Baker Steel Capital Managers Limited and associated funds which are shareholders in the Company.

Other than the information set out above there is no other information required to be disclosed in connection with the appointment of Mr Ayre under AIM Rule 17 and Schedule Two, paragraph (g) of the AIM Rules for Companies.

- Ends -

**For further information please contact:**

For further information please visit: [www.metalsexploration.com](http://www.metalsexploration.com) or contact:

**Metals Exploration PLC**

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