

31 July 2018

METALS EXPLORATION PLC

Metals Exploration plc (AIM: MTL) (“Metals Exploration” or the “Company”), the natural resources exploration and development company with assets in the Pacific Rim region.

Banking Update

The Company’s senior lenders (the Hong Kong & Shanghai Banking Corporation Limited and BNP Paribas) have provided consent to a waiver request to defer the December 2017, March 2018 and June 2018 capital payment amounts totalling US \$20.25 million, until 31 August 2018. This waiver supersedes the previous waivers granted by the senior lenders for the December 2017, March 2018 and June 2018 capital payments.

For further information please visit or contact www.metalsexploration.com

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