

8 August 2012

Metals Exploration PLC

(“Metals Exploration” or the “Company”)

Circular to Shareholders and Notice of General Meeting

Metals Exploration is pleased to announce that it has today posted to shareholders a circular and a Notice of General Meeting seeking the necessary authorities from Shareholders to allot and issue the Placing Shares that will form part of the proposed fundraising announced on 31 July 2012.

The General Meeting will be held on 30 August 2012 at 11.00 a.m. at 200 Strand, London WC2R 1DJ.

Copies of the circular are available on the Company’s website at:

<http://www.metalsexploration.com/company-news.html>

For further information please visit: www.metalsexploration.com or contact:

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