

## Regulatory Story

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**Metals Exploration PLC** - MTL First Gold Sale, Debt Rescheduling, Ramp Up  
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Metals Exploration PLC  
29 November 2016

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### **METALS EXPLORATION PLC**

**Metals Exploration plc (AIM: MTL) ("Metals Exploration" or the "Company"), the natural resources exploration and development company with assets in the Pacific Rim region.**

#### **First Gold Sale, Debt Rescheduling, Ramp Up**

Metals Exploration is pleased to announce that it has successfully achieved its first gold sale, after gold doré produced during commissioning activities was uplifted from its Project site for refining. This marks a major milestone in the Project's development.

Mining and processing operations are ramping up soundly. Each of the individual processes within the plant have been successfully commissioned and are being ramped up progressively to design throughputs.

Work on the documentation to finalise a rescheduling of the debt facility is nearing completion and it is planned that the rescheduled facility agreement will be signed before the end of 2016. A further waiver has been obtained from the lenders to delay the principal sum of US \$15.0 million,

previously due on 30 June 2016 to be repaid on the earlier of 31 December 2016 or on successful rescheduling.

The information communicated in this announcement contains inside information for the purposes of the Market Abuse Regulation.

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First Gold Sale, Debt Rescheduling, Ramp Up - RNS