Regulatory Story

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Metals Exploration PLC - MTL Holding(s) in Company Released 13:00 21-Mar-2016

RNS Number : 7715S Metals Exploration PLC 21 March 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are		Metals Exploration Plc	
attached: "			
2 Reason for the notification (please tick the appropriate box or boxes):			
An acquisition or disposal of voting rights			
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached An acquisition or disposal of instruments with similar economic effect to qualifying			
financial instruments			
An event changing the breakdown of voting rights		Yes	
Other (please specify):			
3. Full name of person(s) subject to the notification obligation: ^Ⅲ	Ruffer LLP (for its discretionary clients of the Ruffer Group)		uffer Group)
4. Full name of shareholder(s) (if different from 3.): ^{iv}			
5. Date of the transaction and date on which the threshold is crossed or reached: [∨]	17 March 2016		
6. Date on which issuer notified:	21 March 2016		
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	12.70% to 11.59%		

8. Notified det	ails:	
A: Voting rights attached to shares ^{viii, ix}		
		Resulting situation after the triggering transaction

A 🗗

Class/type of shares	Situation p to the trigg transaction	ering					
if possible using the ISIN CODE	Number of	Number of	Number of shares	Number of rights	voting	% of voti	ing rights ^x
	Shares	Voting Rights	Direct	Direct ^{xi}	Indirect _{xii}	Direct	Indirect
GB00B0394F60	200,580,373	200,580,373	200,580,373	200,580,373	-	11.59%	-

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

instrument date ^{xiii} Conversion Period righ xiv acqu instrument	nber of voting % of voting ts that may be rights uired if the rument is rcised/ converted.
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments $_{\text{xv}, \, \text{xvi}}$

Resulting situation after the triggering transaction

Nominal	Delta
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Total (A+B+C)			
Number of voting rights	Percentage of voting rights		
200,580,373	11.59%		
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}			

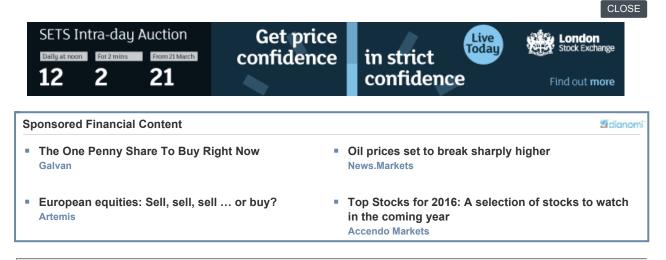
Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Ruffer LLP controls the voting rights over 200,580,373 shares (now 11.59% of the voting rights) of Metals Exploration Plc, which are held by the discretionary clients of Ruffer LLP and its subsidiaries (the voting of which is all controlled by Ruffer LLP).
	This change from 12.70% to 11.59% is due to a recent Placing which resulted in the issue of 148,300,536 new Ordinary Shares. The new shares were admitted to the market on 17 March 2016. The total number of voting rights in Metals Exploration Plc is now 1,731,305,881.
14. Contact name:	Louise Stanway
15. Contact telephone number:	020 7963 8146

This information is provided by RNS The company news service from the London Stock Exchange

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