

15 October 2013

## METALS EXPLORATION PLC

**Metals Exploration plc (AIM: MTL) (“Metals Exploration” or the “Company”), the natural resources exploration and development company with assets in the Pacific Rim region.**

### ISSUE OF EQUITY

The Company announces that it has issued and allotted 216,502,588 new ordinary shares of 1p each in the Company (“Shares”) at a price of 7 pence per new ordinary share, being the third and final tranche of a placing for cash, as previously announced on 26 March 2013. Application has been made to the London Stock Exchange for the new Shares to be admitted to trading on AIM which is expected to occur on 16 October 2013.

Following the issue of the new Shares there are 1,374,972,024 ordinary shares of 1p each in issue with each share carrying the right to one vote. There are no shares held in treasury. The total number of voting rights in the Company is therefore 1,374,972,024 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Metals Exploration under the Disclosure and Transparency Rules.

For further information please visit: [www.metalsexploration.com](http://www.metalsexploration.com) or contact:

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