

METALS EXPLORATION PLC

Annual General Meeting Arrangements ("AGM")

Metals Exploration plc (AIM: MTL) ("Metals Exploration" or the "Company"), the Philippine gold producer, announces that, following the UK Government's announcement of a four week pause to Step 3 of the gradual easing of public health restrictions across England in line with the government's "COVID-19 Response - Spring 2021" roadmap, the Company's AGM to be held at 3.00 p.m. on 30 June 2021 at 200 Strand, London WC2R 1DJ, will now be held as a closed meeting and shareholders will not be permitted to attend the meeting.

The Company envisages that the quorum of the AGM will be satisfied by the minimum number of shareholders present (which will be facilitated by the Company) as is required under the Company's articles of association to enable the business of the AGM to be conducted. Accordingly, all shareholders are strongly encouraged to vote by proxy and appoint the Chairman of the meeting as their proxy.

The Chairman of the meeting will direct that all resolutions will take place by way of a poll, rather than a show of hands, to ensure that proxy votes are recognised, in order to accurately reflect the views of shareholders. The voting results on the resolutions put to the AGM will be announced to the market following the closure of the AGM. The AGM will deal only with the formal business of the meeting and there will be no presentation. The Company recognises the importance of continuing engagement with shareholders and that they should be given the opportunity to raise questions with the Board. As such, shareholders are invited to send any questions that they have in connection with matters arising at the AGM by emailing info@metalsexploration.com by 3.00 p.m. on 28 June 2021. Where appropriate, questions will be responded to accordingly.

For further information please visit or contact www.metalsexploration.com

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