

# METALS EXPLORATION PLC

("Metals Exploration" or the "Company")

## Result of AGM

Metals Exploration plc (AIM: MTL), the Philippine gold producer, announces that at its closed Annual General Meeting held today at 3.00 p.m. (the "AGM"), all resolutions were duly passed, save for resolutions 7 and 9 which were not passed.

Voting at the AGM was conducted by poll with the results for each resolution as follows:

	Resolution	For Number of shares	% of votes	Against Number of shares	% of votes	Withheld Number of shares
1	To receive and adopt the Accounts for the year ended 30 December 2020 and reports of the Directors and Auditors .	1,528,669,673	99.99	125,000	0.01	0
2	To re-appoint Darren Bowden as a Director of the Company.	1,528,669,673	99.99	125,000	0.01	0
3	To appoint David Cather as a Director of the Company.	1,528,669,673	99.99	125,000	0.01	0
4	To appoint Jeremy Wrathall as a Director of the Company.	1,528,669,673	99.99	125,000	0.01	0
5	To appoint Andrew Chubb as a Director of the Company.	1,528,669,673	99.99	125,000	0.01	0
6	To re-appoint Nexia Smith & Williamson Audit Limited as auditors and to authorise the Directors to fix their remuneration.	1,528,669,673	99.99	125,000	0.01	0
7	To grant the Directors authority to allot shares subject to the limits expressed in the resolution.	162,211,493	10.61	1,366,583,180	89.39	0
8	To grant the Directors authority to allot 19,800,000 shares to satisfy any exercise of the share options awarded to the non-executive directors appointed on 22 April 2021.	1,401,781,747	91.69	127,012,926	8.31	0
9	To dis-apply pre-emption rights subject to the limits expressed in the resolution.	38,951,493	2.55	1,489,843,180	97.45	0
10	To dis-apply pre-emption rights in relation to the allotment of 19,800,000 shares to satisfy any exercise of the share options awarded to the non-executive directors appointed on 22 April 2021.	1,401,781,747	91.69	127,012,926	8.31	0

Resolution 7 was an ordinary resolution granting general authority to the directors to allot new ordinary shares up to the thresholds described in the resolution (being approximately 10 per cent. of the issued share capital of the Company). The authority being sought would permit the Directors to allot ordinary shares or grant rights to subscribe for or convert any securities into ordinary shares.

Resolution 9 was a special resolution to provide the Directors with authority to allot equity securities for cash without first offering to existing shareholders pro rata to their holdings and was subject to the passing of Resolution 7. This authority was limited to approximately 10 per cent of the Company's issued ordinary share capital.

For further information please visit [www.metalsexploration.com](http://www.metalsexploration.com) or contact

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