

METALS EXPLORATION PLC

("Metals Exploration" or the "Company")

Directorate Changes

Metals Exploration plc (AIM: MTL), the Philippine gold producer, announces the appointment of Mr Steven Smith as a Non-Executive Director of the Company with immediate effect. Steven has been appointed as the representative of MTL (Luxembourg) Sarl ("MTL (Lux)") and MTL (Lux)'s former representative, Andrew Stancliffe, has therefore stepped down from the board with immediate effect.

Steven is currently a director of Candy Ventures S.À.R.L, a Luxembourg based Venture Capital business, funded by British entrepreneur Nick Candy. Steven qualified as a Chartered Accountant at BDO and subsequently as a Chartered Tax Adviser whilst at KPMG. He lectured in Taxation at FTC for four years and then held a number of senior financial positions at large Public and Private Groups culminating in him being appointed as CFO of a FTSE 250 company. Steven now holds a range of Non-Executive roles at companies including Audioboom Group plc, an AIM quoted media business.

David Cather, Non-Executive Chairman of Metals Exploration, commented:

"It is with great pleasure we welcome Steven to the Board. His wide breath of experience will be a valuable addition as the Company continues its transformation into a mature profitable company. We acknowledge Andrew's significant contribution to the Board during what was a turbulent and challenging period for the Company. We wish him success in his next endeavours."

For further information please visit or contact www.metalsexploration.com

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Additional information on the Directorate Appointments

The following additional information is provided in accordance with AIM Rule 17 and paragraph (g) of Schedule Two of the AIM Rules for Companies.

Full name	Steven Miles Smith
Age	62
Current directorships:	Arctic Shores Limited Audioboom Group PLC Bletchley Consulting Limited* Candy Ventures S.À.R.L Collectability Limited Hanzo Archives Limited Hunscombe Strategic Consultants Limited Hunscombe Stud Limited L'Astuce Group Limited MTL (Guernsey) Limited Reef Securities Limited Skim It Ltd SkimIt Loan Limited SPV Investments Limited Tenzing Limited Vibe Group Holdings Limited
Historical directorships from previous 5 years:	07446749 Limited Side Swallow Limited The Candy Foundation Limited The Nicholls Spinal Injury Foundation Warsmith Limited

Notes:-

* *Bletchley Consulting Limited was formerly dissolved but has since been reinstated. The filings at the Guernsey Registry are expected to be updated in due course.*

Mr Smith was a director of 07446749 Limited before it went into voluntary creditors liquidation in November 2019. There was no loss to preferential creditors but the shortfall to unsecured creditors was £2,517,072.44.

Mr Smith has no direct or indirect interest in the Company's issued share capital. Mr Smith has been appointed as a nominee director for MTL (Lux) which holds 969,532,143 ordinary shares of 1 penny each in the capital of the Company, representing approximately 46.81 per cent. of the Company's issued share capital.

There is no further information to be disclosed in relation to the directorate appointments pursuant to AIM Rule 17 or Schedule Two paragraph (g) of the AIM Rules for Companies.