

METALS EXPLORATION PLC

("the Company")

Form of Proxy for use at the Annual General Meeting of Metals Exploration PLC to be held at the offices of Armstrong Teasdale, 38 – 43 Lincoln's Inn Fields, London WC2A 3PE on 17 June 2022 at 3.00 p.m.

I/We, the undersigned, being (a) member/member(s) of Metals Exploration PLC, hereby appoint the Chairman of the Meeting or,

Name of Proxy:

Number of shares:

as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 3.00pm on Friday 17 June 2022 at the offices of Armstrong Teasdale, 38 – 43 Lincoln's Inn Fields, London WC2A 3PE and at any adjournment thereof.

I/We wish my/our proxy to vote as shown below in respect of the resolutions set out in the Notice of the Meeting.

Please indicate by ticking the box if this proxy appointment is one of multiple appointments being made*

For the appointment of one or more proxy, please refer to explanatory note 2 (c) (below).

No	Ordinary Resolutions	For	Against	Vote Withheld*
1	To receive and adopt the Accounts for the year ended 30 December 2021 and reports of the Directors and Auditors.			
2	To re-appoint Darren Bowden as a Director of the Company.			
3	To appoint David Cather as a Director of the Company.			
4	To appoint Andrew Chubb as a Director of the Company.			
5	To appoint Steven Smith as a Director of the Company.			
6	To appoint Timothy Livesey as a Director of the Company.			
7	To re-appoint Nexia Smith & Williamson Audit Limited as auditors and to authorise the Directors to fix their remuneration.			
	Special Resolutions			
8	To sub-divide each existing ordinary share of £0.01 each in issue into one ordinary share of £0.0001 each and one deferred share of £0.0099 each and to adopt new articles of association			
9	To cancel the Deferred Shares and the Share Premium Account			
10	To authorise the Directors to allot shares pursuant to the 2021 Management Incentive Plan			
11	To dis-apply pre-emption rights in relation to the allotment of shares pursuant to resolution 10			
12	To authorise the Directors to allot shares to satisfy any exercise of share options granted to Timothy Livesey as described in the announcement dated 5 May 2022			
13	To dis-apply pre-emption rights in relation to the allotment of shares to satisfy any exercise of the share options pursuant to resolution 12			

If you want your proxy to vote in a certain way on the resolutions specified, please place an "X" in the appropriate box. If you fail to select any of the given options your proxy can vote as he/she chooses or can decide not to vote at all. The proxy can also do this on any other resolution that is put to the meeting.

* The "Vote Withheld" option is to enable you to abstain on any particular resolution. However, it should be noted that a "vote withheld" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" and "Against" a resolution.

Signed.....

Dated this day of2022

Name

Address

Notes:

1. Shareholders are urged to appoint the Chair of the meeting as his or her proxy . Shareholders are also encouraged to submit votes electronically by sending completed and signed proxy forms by email to voting@shareregistrars.uk.com. Please state 'Metals Exploration AGM' and your name in the subject line of your email.
2. A member entitled to attend, speak and vote is entitled to appoint a proxy to vote on his behalf. To appoint as a proxy a person other than the Chairman of the meeting insert the full name in the space provided. A proxy need not be a member of the Company. You can also appoint more than one proxy provided each proxy is appointed to exercise the rights attached to a different share or shares held by you. The following options are available:
 - (a) To appoint the **Chairman** as your **sole proxy** in respect of all your shares, simply fill in any voting instructions in the appropriate box and sign and date the Form of Proxy.
 - (b) To appoint a **person other than the Chairman as your sole proxy** in respect of all your shares, delete the words 'the Chairman of the meeting (or)' and insert the name and address of your proxy in the spaces provided. Then fill in any voting instructions in the appropriate box and sign and date the Form of Proxy.
 - (c) To appoint **more than one proxy**, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. If you wish to appoint the Chairman as one of your multiple proxies, simply write 'the Chairman of the Meeting'. All forms must be completed and signed and should be returned together to the Registrar of the Company.
3. Unless otherwise indicated the proxy will vote as he thinks fit or, at his discretion, abstain from voting.
4. To be valid, the Form of Proxy must be completed, signed and arrive at Share Registrars Limited at 3 Millennium Centre, Crosby Way, Farnham, Surrey, GU9 7XX by hand, or sent by post or email no later than 3.00pm on 15 June 2022.
5. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote of the other registered holder(s) and for this purpose seniority shall be determined by the order in which the names stand in the register of members.
6. A corporation must execute the Form of Proxy under either its common seal or the hand of a duly authorised officer or attorney.
7. The Form of Proxy is for use in respect of the shareholder account specified above only and should not be amended or submitted in respect of a different account.
8. The 'Vote Withheld' option is to enable you to abstain on any particular resolution. Such a vote is not a vote in law and will not be counted in the votes 'For' and 'Against' a resolution.
9. Shares held in uncertified form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual. The CREST ID of the Company's registrars, Share Registrars Limited is (7RA36).
10. As at the close of business on 13 May 2022, the Company's issued share capital comprised 2,071,334,586 ordinary shares of 1p each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at the time and date given above is 2,071,334,586.