METALS EXPLORATION PLC

("Metals Exploration" or the "Company")

Receipt of Presidential Award

Metals Exploration, a gold producer in the Philippines, is delighted to announce that its 100% owned subsidiary, FCF Minerals, has received the following Philippine government awards:

- Presidential Mineral Industry Environmental Award (PMIEA) in the Surface Mining Category; 2022.
- Runner-up, Safest Surface Mining Operation Award; 2022.
- 3rd Runner-up, Best Mining Forest Contest Metallic Category; 2022.

These awards are given to mining companies in recognition of outstanding levels of dedication, initiatives and innovations in the pursuit of excellence in environmental protection, health & safety management and social/community development.

Winning the Presidential award is the highest government mining award attainable in the Philippines, and is a significant accomplishment that all of FCF Minerals' employees and contractors should be very proud of achieving.

Darren Bowden, Chief Executive Officer, of Metals Exploration commented:

"We are delighted to receive these awards on behalf of our team. These awards are a testament of our continued focus on safety, and the environment core to our operating values.

Runruno is also proof that large scale mining can be done responsibly to help sustain and improve the environment as well as enhance the livelihood of those residing in the local communities.

We would like to congratulate everyone at FCF Minerals and thank them for the contribution that they have made to our mine being the success it is today and will continue to be in the future."

For further information please visit <u>www.metalsexploration.com</u> or contact:

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